

# Appendix 3Y

## Amended

### Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/2001.

<b>Name of entity</b> Lakes Oil NL
<b>ABN</b> 62 004 247 214

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Peter Begg Lawrence
<b>Date of last notice</b>	9 <sup>th</sup> February 2009

#### **Part 1 - Change of director's relevant interests in securities**

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Direct and Indirect
<b>Nature of indirect interest (including registered holder)</b> <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Lake Bunga Investments Pty Ltd (Shareholder & Director) PBL Investments Pty Ltd (Shareholder & Director) PB Lawrence Superannuation Fund Pty Ltd (Director) PB Lawrence & JH Donegan (Trustee)
<b>Date of change</b>	3 <sup>rd</sup> September 2009
<b>No. of securities held prior to change</b>	4,000,000 ordinary shares held by Lake Bunga Investments Pty Ltd 24,000,000 ordinary shares held by PB Lawrence Superannuation Fund Pty Ltd 200,000 ordinary shares held by PB Lawrence 10,500,000 Options exercisable at 5 cents on or before 17 <sup>th</sup> November 2009 held by PB Lawrence 4,500,000 Options exercisable at 7.14 cents on or before 17 <sup>th</sup> November 2009 held by PB Lawrence

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<b>Class</b>	Ordinary Fully Paid Shares
<b>Number acquired</b>	9,500,000
<b>Number disposed</b>	
<b>Value/Consideration</b> <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	\$95,000
<b>No. of securities held after change</b>	5,000,000 ordinary shares held by Lake Bunga Investments Pty Ltd 32,500,000 ordinary shares held by PB Lawrence Superannuation Fund Pty Ltd 200,000 ordinary shares held by PB Lawrence as Trustee 10,500,000 Options exercisable at 5 cents on or before 17 <sup>th</sup> November 2009 held by PB Lawrence 4,500,000 Options exercisable at 7.14 cents on or before 17 <sup>th</sup> November 2009 held by PB Lawrence
<b>Nature of change</b> <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	Subscribed

**Part 2 – Change of director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	Not applicable
<b>Nature of interest</b>	Not applicable
<b>Name of registered holder (if issued securities)</b>	Not applicable
<b>Date of change</b>	Not applicable
<b>No. and class of securities to which interest related prior to change</b> <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	Not applicable
<b>Interest acquired</b>	Not applicable

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<b>Interest disposed</b>	Not applicable
<b>Value/Consideration</b> <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	Not applicable
<b>Interest after change</b>	Not applicable

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