



LAKES OIL N.L.

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The Manager,
Australian Securities Exchange
GPO Box 1784
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Dear Sir,

Results of Annual General Meeting

In accordance with Listing Rule 3.13.2 and Section 251AA of the Corporations Act, we advise details of the resolutions and the proxies received in respect of each resolution as follows:

Resolution 2 Re-election of Mr Robert J Annells as a Director

The motion was passed as an ordinary resolution on a show of hands.

Proxies were:	FOR	305,784,681
	AGAINST	14,968,191
	Abstain	3,928,295
	Open	141,656,358

Resolution 3 Adoption of the Remuneration Report

The motion was passed as an ordinary resolution on a show of hands.

Proxies were:	FOR	253,730,269
	AGAINST	60,615,629
	Abstain	8,009,333
	Open	145,182,294

Yours sincerely,

Raymond E South
Company Secretary
25th November 2008